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**FOR IMMEDIATE RELEASE:**

**MASSECON ANNOUNCES PHARMALUCENCE AS A WINNER FOR THE NINTH ANNUAL TEAM MASSACHUSETTS ECONOMIC IMPACT AWARDS**

*Winners selected based on job growth, expansion and investment, and community involvement*

**Billerica, Massachusetts – November 20, 2012** – Pharmalucence has been recognized today as a Rising Star award winner for the Team Massachusetts Economic Impact Awards, awarded annually by MassEcon (Massachusetts Alliance for Economic Development). The awards celebrate companies that have made an outstanding contribution to the Massachusetts economy. The winners from each region were recognized at an awards luncheon on November 20<sup>th</sup> at the Seaport Hotel in Boston. Over 400 were in attendance, including featured speaker Governor Deval Patrick.

"The key to our economic recovery is innovation, and these Team Massachusetts Impact Award winners exemplify that innovative spirit," said Greg Bialecki, the Secretary of Housing and Economic Development. "Continuing to support and grow the innovation economy is one of the central goals of the Patrick-Murray Administration's economic development plan, and we look forward to seeing these companies continue to grow in the future."

Pharmalucence was chosen because of its business growth, new facility development, new jobs created, and its commitment to maintaining a growing, thriving business in Massachusetts.

MassEcon selected the winners based on job growth, facility expansion, and investment since January 1, 2011, as well as other criteria including community involvement. Finalists competed on a regional basis, defined as West, Central, Southeast, Northeast, and Greater Boston.

"MassEcon is proud to celebrate these companies for staying and growing here. We appreciate the commitment and investment these companies have made in Massachusetts. It's especially gratifying to see growth occurring in all regions of the state." stated Susan Houston, Executive Director of MassEcon.

The complete list of winners for the 9th ANNUAL TEAM MASSACHUSETTS ECONOMIC IMPACT AWARDS is listed below:

**NORTHEAST:**

- Gold: Acme Packet** - Bedford
- Silver: Thermo Fisher Scientific** - Tewksbury
- Bronze: Cabot Corp** – Haverhill

**CENTRAL:**

- Gold: IPG Photonics** – Oxford
- Silver: Quiet Logistics** – Devens
- Bronze: Classic Envelope** – Douglas

**WEST:**

- Gold: Savage Arms** – Westfield
- Silver: Polymer Corp** – Palmer
- Bronze: Thing5** – Springfield

**GREATER BOSTON:**

- Gold: Vecna Technologies** – Cambridge
- Silver: Pegasystems** – Cambridge
- Bronze: Brightcove** – Boston

**SOUTHEAST:**

- Gold: Sysco Boston** – Plympton
- Silver: Cheer Pack** – W. Bridgewater
- Lacerta Group** - Mansfield

**Rising Stars**

- Aquabotix – Fall River
- Boston Heart Diagnostics – Framingham
- Pharmalucence- Billerica**

**About MassEcon**

MassEcon, founded in 1993, is a non-profit partnership of the private and public sectors dedicated to marketing Massachusetts as a competitive location for business. Its services include the state's only *Site Finder Service*, which helps expanding and relocating companies find appropriate sites throughout the Commonwealth; the *Research & Information Service*, which provides companies with the information they need to evaluate the Commonwealth as a location to grow; and the *Massachusetts Ambassadors*, a network of civic and corporate leaders who help market Massachusetts as a place to do business. Through these channels, and in conjunction with state, regional, and local partners, MassEcon has helped facilitate the location of over 250 companies including Bristol-Myers Squibb, Straumann USA, Merck, and American Superconductor.

**About Pharamalucence**

Pharmalucence is a leading provider of Technetium Tc 99m radiopharmaceuticals. We are also a contract manufacturer specializing in fill and finish of liquid and lyophilized human injectables, produced in our new 70,000 sq. ft. manufacturing facility which features fully automated, isolated aseptic filling technology for markets worldwide. Founded in 2007, Pharmalucence is a privately-held, U.S based, employee-owned company.

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